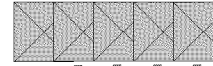


To: Kelly, PatrickM[Kelly.PatrickM@epa.gov]
From: E&MJ Weekly News Update
Sent: Thur 6/4/2015 8:02:14 PM
Subject: Codelco Cuts Costs and Increases Production

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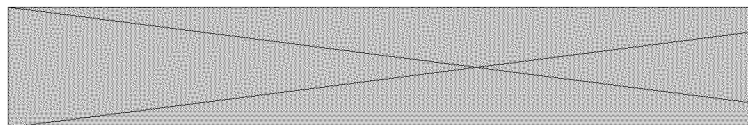


Latest Mining News

Codelco Cuts Costs and Increases Production

Codelco increased production by 3% in their divisions to 433,000 metric tons (mt) of fine copper and reduced costs 14.7% during the first quarter of 2015 compared to the same period of 2014. As a result, profits increased to \$312 million for the quarter.

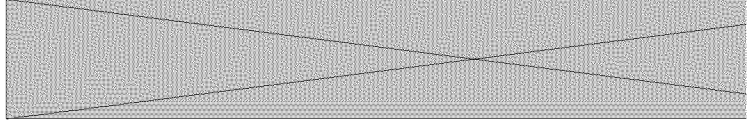
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Maricunga Mine Returns to Full Operation

Kinross Gold announced that mining and crushing operations at its Maricunga mine resumed earlier this month, ahead of the anticipated June restart target. Operations were partially suspended on March 25 following an extreme weather event in northern Chile, which caused heavy damage to local infrastructure. The ADR plant operated throughout the restart effort, producing gold from existing material in the heap leach.

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Perseus Receives Approval to Extend Mining Operations at Edikan

West African gold producer Perseus Ltd. confirmed that the Ghanaian Environmental Protection Agency has approved the company's supplementary Environmental Impact Statement (EIS) for its Edikan gold mine in Ghana. The approval allows Perseus to extend operations to include mining of the Fetish, Bokitsi, Chirawewa (collectively referred to as the Eastern Pits) and Esuajah North gold deposits.

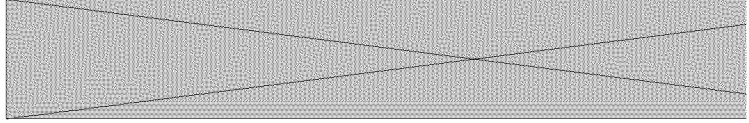
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Turkish High Court Issues Ruling Reinstating Kirazli EIA Permit

Alamos Gold reported that the Turkish High Administrative Court has overturned a lower court ruling that canceled permits granted to Alamos by the Ministry of the Environment and Urbanization. The Environmental Impact Assessment (EIA) certificate for the Kirazli gold project has now been reinstated.

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Joy Global Acquires Montabert

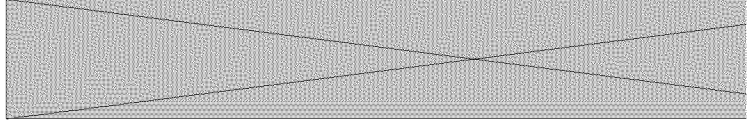
Bolstering its position as a first tier supplier to the underground hard rock mining market, Joy Global acquired Montabert S.A.S. from Doosan Holding France S.A.S. for ???110 million (\$123 million). The company specializes in the design, production, and distribution of hydraulic rock breakers, pneumatic equipment, drilling attachments, drifters and related parts and tools. Joy Global sees the acquisition as an important step in expanding its product and service capabilities for hard rock mining, tunneling and rock excavation.

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Modular Launches DISPATCH Underground 2015

Modular Mining Systems recently released DISPATCH Underground 2015 Fleet Management system (FMS). Since 1989, Modular's underground dispatch system has been helping mine operations achieve their utilization and productivity goals. The latest evolution of the underground FMS gives mines a higher degree of visibility into development and production activities.

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